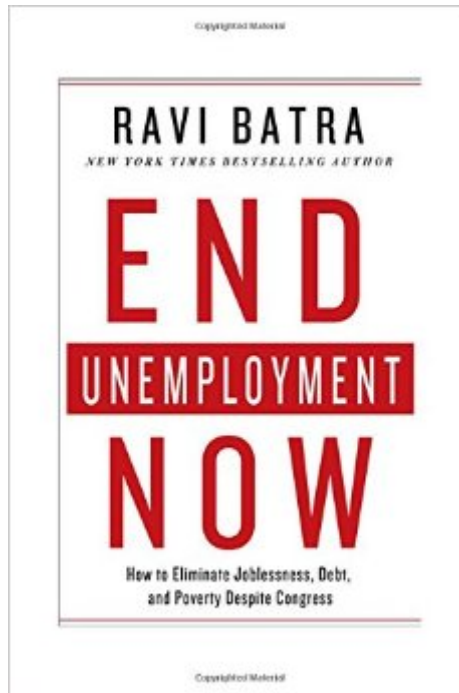


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# End Unemployment Now: How To Eliminate Joblessness, Debt, And Poverty Despite Congress



## Synopsis

The year 2010 marked when the National Bureau of Economic Research declared an end to the Great Recession. The economy had shed over six million jobs in 2008 and 2009, but few had been recalled to work by 2010. Today, government policies have yet to make a significant dent in unemployment. In *End Unemployment Now*, Ravi Batra explores why this is the case. He explains how joblessness can be completely eliminated in just two years, and without the help of our painfully incompetent Congress. The President and the Federal Reserve have the legal authority to generate free-market conditions that will quickly end the specter of unemployment, all without involving Congress. Some examples of how to end unemployment without congressional intrusion:

- Creating a bank by the FDIC to compete with banking giants and then charging only 5% interest rates on credit card balances, instead of the standard 10-35% seen today
- Banning mergers among large and profitable firms, as such mergers directly cause layoffs and reinforce monopoly capitalism
- Aid to small businesses in the form of cheap loans and government contracts, because small firms have been real job creators since 1980, while Big Business has been a job destroyer
- Offer retiree bonds to increase the incomes of pensioners who live on savings and whose incomes have been practically destroyed by the collapse of interest rates
- Bring oil prices down to \$20/barrel, which would lower a gallon of gas to \$1.50

## Book Information

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## Customer Reviews

This is well written book by an author who has written several articles for well known publications

like Washington Post, Newsweek and teaches Economics at SMU in Dallas, TX. I had read an article by the same author a while ago, in which he predicted the recession in US economy starting late 2007, so I was interested in this book. It is a well-researched book, with charts and graphs giving some facts about the current state of economy and explains how we've arrived at this juncture through a mix of public policy and corporate action. I read some of the other reviews before ordering this book that suggested that this book was a biased representation of current economic situation, but on reading the book I find the author to be presenting more factual statements than personal opinion - at least in the first half of the book. The first part of the book is a background on current US economics and governmental policy, followed by a lesson in economics to understand the current economic situation. It also refers to some recent economic events and government action. There is a verbatim economic debate between Republicans and Democrats and economists. The second part of the book called "The Cure" outlines the similarities between certain periods in US history with the current situation and starts to build solutions for the current crisis. Batra takes a look at some other countries like Germany, Brazil, China and India to illustrate how these economic principles would be applied. Essentially, Batra argues for free market creation through government intervention. At the end of the book, Batra summarizes all the main arguments and the suggested solutions. The book presents facts that have already been covered exhaustively in recent business articles and news.

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